



Registration No. 199201013018 (244521-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2023</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2024</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2023</u> Current Year Cumulative to date 31-Mar (RM'000)
CONTINUING OPERATIONS				
Revenue	15,964	18,221	72,827	66,653
Operating Expenses	-14,661	-18,552	-62,348	-56,617
Other Operating Income	-766	470	244	588
	537	139	10,723	10,624
Depreciation and amortisation	-2,635	-2,453	-10,320	-9,790
Finance income	6	27	84	32
Finance costs	-1,449	-1,487	-6,139	-6,160
Loss before tax	-3,541	-3,774	-5,652	-5,294
Taxation	125	128	-42	-108
Net loss for the year	-3,416	-3,646	-5,694	-5,402
Net loss attributable to :				
Owners of the Company	-3,771	-3,045	-5,899	-4,762
Non-controlling interests	355	-601	205	-640
	-3,416	-3,646	-5,694	-5,402
Basic loss per share (sen)	(0.33)	(0.27)	(0.52)	(0.42)
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u> Current Period Quarter Ended 31-Mar (RM'000)	<u>2023</u> Preceding Period Quarter Ended 31-Mar (RM'000)	<u>2024</u> Current Year Cumulative to date 31-Mar (RM'000)	<u>2023</u> Preceding Year Period Ended 31-Mar (RM'000)
Net loss for the year	-3,416	-3,646	-5,694	-5,402
<i>Items that may not be reclassified subsequently to profit or loss :</i>				
Revaluation of property, plant and equipment	21,463	4	21,463	4
<i>Items that may be reclassified subsequently to profit or loss :</i>				
Foreign currency translation differences on foreign operations	264	-28	811	465
Reclassification adjustments of exchange translation reserve upon deconsolidation of a subsidiary	0	-26	0	-26
Total comprehensive profit / (loss) for the year	<u>18,311</u>	<u>-3,696</u>	<u>16,580</u>	<u>-4,959</u>
Total comprehensive profit / (loss) attributable to :				
Owners of the Company	17,956	-3,095	16,375	-4,319
Non-controlling interests	355	-601	205	-640
	<u>18,311</u>	<u>-3,696</u>	<u>16,580</u>	<u>-4,959</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	As at 31-Mar-24 (RM'000)	As at 31-Mar-23 (RM'000)
<u>ASSETS:</u>	(Unaudited)	(Restated)
Non-current assets		
Property, plant and equipment	194,371	174,832
Right-of-use assets	55,138	49,692
Investment properties	2,133	2,329
Inventories	55,042	55,042
Intangible assets	8	0
Total non-current assets	<u>306,692</u>	<u>281,895</u>
Current assets		
Inventories	55,695	57,849
Trade and other receivables	6,627	8,081
Current tax assets	475	446
Fixed deposits with licenced banks	657	5,244
Cash and bank balances	5,332	5,580
Total current assets	<u>68,786</u>	<u>77,200</u>
TOTAL ASSETS	<u>375,478</u>	<u>359,095</u>
EQUITY AND LIABILITIES:		
Equity attributable to owners of the Company		
Share capital	236,095	236,095
Other Reserves	118,467	100,662
Accumulated losses	-132,703	-130,532
Attributable to owners of the Company	<u>221,859</u>	<u>206,225</u>
Non-controlling interests	3,406	2,460
TOTAL EQUITY	<u>225,265</u>	<u>208,685</u>
Non-current liabilities:		
Loan and borrowings	46,931	52,668
Deferred tax liabilities	38,384	33,045
Total non-current liabilities	<u>85,315</u>	<u>85,713</u>
Current liabilities		
Trade and other payables	24,388	21,890
Contract liabilities	3,116	3,681
Loan and borrowings	36,597	37,823
Current tax liabilities	797	1,303
Total current liabilities	<u>64,898</u>	<u>64,697</u>
TOTAL LIABILITIES	<u>150,213</u>	<u>150,410</u>
TOTAL EQUITY AND LIABILITIES	<u>375,478</u>	<u>359,095</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2024**

	← Attributable to owners of the Company →				Sub-Total (RM'000)	Non- controlling Interests (RM'000)	Total Equity (RM'000)
	Share Capital (RM'000)	Foreign Currency Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Accumulated losses (RM'000)			
Year ended 31 March 2024							
At 1 April 2023							
- As previously reported	236,095	9,234	94,668	-133,772	206,225	2,460	208,685
- Change in comparative figures		-3,240		3,240	0		0
Restated balance at 1 April 2023	236,095	5,994	94,668	-130,532	206,225	2,460	208,685
Realisation of revaluation reserve			-3,728	3,728	0		0
Revaluation during the year			20,722		20,722	741	21,463
Foreign currency translation differences on foreign operations		811			811		811
Loss for the financial year	0		0	-5,899	-5,899	205	-5,694
Total comprehensive income/ (loss) for the year	0	811	16,994	-2,171	15,634	946	16,580
Balance at end of the year	236,095	6,805	111,662	-132,703	221,859	3,406	225,265
Year ended 31 March 2023							
At 1 April 2022							
- As previously reported	236,095	8,795	98,385	-132,731	210,544	3,100	213,644
- Change in comparative figures		-3,240		3,240	0		0
Restated balance at 1 April 2022	236,095	5,555	98,385	-129,491	210,544	3,100	213,644
Realisation of revaluation reserve			-3,721	3,721	0		0
Revaluation during the year			4		4		4
Foreign currency translation differences on foreign operations		465			465		465
Loss for the financial year	0		0	-4,762	-4,762	-640	-5,402
Total comprehensive income/ (loss) for the year	0	465	-3,717	-1,041	-4,293	-640	-4,933
Transaction with owners							
Deregistration of a subsidiary		-26			-26		-26
Balance at end of the year	236,095	5,994	94,668	-130,532	206,225	2,460	208,685

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	Year	Year
	ended	ended
	31-Mar	31-Mar
	(RM'000)	(RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	-5,652	-5,294
Adjustments for :		
Non-cash items	9,464	9,739
Non-operating items (which are investing / financing)	6,055	6,128
Operating profit before changes in working capital	<u>9,867</u>	<u>10,573</u>
Changes in working capital :		
Net Change in assets & receivables	3,608	-1,402
Net Change in current liabilities	2,775	2,776
Net cash from operations	<u>16,250</u>	<u>11,947</u>
Interest paid	-6,139	-6,160
Net Tax Paid	-2,016	-604
Net cash from operating activities	<u>8,095</u>	<u>5,183</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Other investment	84	5
Proceeds from disposal of investment properties	170	168
Proceeds from disposal of property, plant and equipment	0	54
Purchase of property, plant and equipment	-750	-1,361
Purchase of intangible assets	-12	0
Net withdrawal of fixed deposit with licenced banks	-57	142
Net change in cash held under sinking fund	5	27
Net cash used in investing activities	<u>-560</u>	<u>-965</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Bank Borrowings	-6,626	-4,906
Net repayment of lease liabilities	-1,871	-3,490
Net cash used in financing activities	<u>-8,497</u>	<u>-8,396</u>
Net changes in cash & cash equivalents	-962	-4,178
Cash & cash equivalents at the beginning of the financial year	-13,955	-10,206
Effects of exchange rate changes	811	429
Cash & cash equivalents at end of the financial year	<u>-14,106</u>	<u>-13,955</u>
Analysis of cash & cash equivalents :		
Fixed deposits with licensed banks	657	5,244
Cash and bank balances	5,332	5,580
Bank overdraft	-19,432	-24,168
Less: Deposit pledged	-657	-600
Less: Cash held under sinking fund	-6	-11
	<u>-14,106</u>	<u>-13,955</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2023)