

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	Current Period Quarter Ended Mar 31 (RM'000)	Preceding Year Quarter Ended Mar 31 (RM'000)	Current Year Ended Mar 31 (RM'000)	Preceding Year Ended Mar 31 (RM'000)
Revenue	107,197	129,734	504,139	457,279
Operating Expenses	-112,249	-125,212	-499,163	-436,637
Other Operating Income	3,873	743	13,512	1,502
Provision for diminution	0	-608	0	-608
Depreciation and amortisation	-943	-632	-4,307	-4,282
Finance Costs	-3,196	-4,417	-13,786	-14,215
Share of results of associates	-12	-23	-29	-107
Profit /(Loss) before net effects of winding up and disposal of subsidiaries	<u>-5,330</u>	<u>-415</u>	<u>366</u>	<u>2,932</u>
Net effects of winding up and disposal of subsidiaries	5,820	0	1,813	0
	0	0		0
Profit /(Loss) before tax	<u>490</u>	<u>-415</u>	<u>2,179</u>	<u>2,932</u>
Taxation	-685	-1,581	-1,447	-2,236
Profit/(Loss) from continuing operations	<u>-195</u>	<u>-1,996</u>	<u>732</u>	<u>696</u>
DISCONTINUED OPERATION				
Loss from discontinued operation, net of tax	-	-228	-	-228
Profit /(Loss) for the year	<u><u>-195</u></u>	<u><u>-2,224</u></u>	<u><u>732</u></u>	<u><u>468</u></u>
Profit /(Loss) Attributable to :				
Owner of the Parent	-88	-2,960	1,463	-408
Non-controlling interest	-107	736	-731	876
	<u><u>-195</u></u>	<u><u>-2,224</u></u>	<u><u>732</u></u>	<u><u>468</u></u>
Basic earnings per share (sen)				
From continuing operations	(0.01)	(0.33)	0.17	(0.04)
From discontinued operation	0.00	(0.01)	0.00	(0.01)
Basic earnings/(losses) per share (sen)	<u><u>(0.01)</u></u>	<u><u>(0.34)</u></u>	<u><u>0.17</u></u>	<u><u>(0.05)</u></u>
Diluted earning per share	N / A	N / A	N / A	N / A

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2010)

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	Current Period	Preceding Year	Current Year	Preceding Year
	Quarter Ended	Quarter Ended	Cumulative to date	Period Ended
	Mar 31	Mar 31	Mar 31	Mar 31
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
Profit /(Loss) for the year	-195	-2,224	732	468
Exchange differences on translating foreign operations	2,251	-1,068	2,192	-3,025
Reclassification adjustments	-1,585	0	-1,585	0
Revaluation surplus	0	0	633	0
Net changes in fair value of Available-for-sale	1,687	0	-1,508	0
Total comprehensive income/ (loss) for the period	<u>2,158</u>	<u>-3,292</u>	<u>464</u>	<u>-2,557</u>
Total Comprehensive Income/(Loss) Attributable to :				
Owner of the Parent	2,265	-4,028	1,195	-3,433
Non-controlling interest	-107	736	-731	876
	<u>2,158</u>	<u>-3,292</u>	<u>464</u>	<u>-2,557</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2010)

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2011**

	As at Mar 31, 11 (RM'000) (Unaudited)	As at Mar 31, 10 (RM'000) (Audited)
ASSETS:		
Non Current Assets		
Property, plant & equipment	234,887	246,423
Investment property	1,867	15,755
Goodwill arising on consolidation	20,542	41,959
Investment in Associates	83	112
Available-for-sales financial assets	606	6,105
Deferred and development expenditure	527	943
Land held for development	76,695	30,070
Deferred tax assets	53	564
Total Non Current Assets	335,260	341,931
Current Assets		
Inventories	22,757	22,956
Trade and other receivables	154,930	221,940
Fixed and call deposits	15,762	22,037
Cash and bank balances	37,056	11,028
Total Current Assets	230,505	277,961
TOTAL ASSETS	565,765	619,892
EQUITY AND LIABILITIES:		
Equity attributable to owners of the Parent:		
Share capital	171,710	171,710
Other Reserves	97,901	104,862
Retained Profit	72,581	63,674
Attributable to equity holders of the parent	342,192	340,246
Non-controlling interest	5,602	-650
TOTAL EQUITY	347,794	339,596
Non-Current Liabilities:		
Advanced from Joint Venture shareholder	0	8,686
Term Loan	66,458	57,958
Hire purchase	123	0
Collaterised Loan Obligation (CLO)	0	40,000
Deferred tax liabilities	97	241
Total Non-Current Liabilities	66,678	106,885
Current Liabilities		
Trade and other payables	51,439	34,500
Short term borrowings	59,220	91,978
Collaterised Loan Obligation (CLO)	40,000	45,000
Hire purchase	40	34
Taxation	594	1,899
Total Current Liabilities	151,293	173,411
TOTAL LIABILITIES	217,971	280,296
TOTAL EQUITY AND LIABILITIES	565,765	619,892

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2010)

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2011

Year	← Attributable to Equity Holders of the Parent →						Distributable Reserves	Non-Controlling Interest	Total Equity			
	← Non Distributable Reserves →					Retained Profits				Total	(RM'000)	(RM'000)
	Share Capital	Share Premium Reserve	Share Buy-back Reserve	Foreign Currency Translation Reserve	Available-for-sale Reserve							
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)			
Year ended 31 March 2011												
Balance at beginning of year as at 1 Apr. 2010 - as previously reported	171,710	19,911	8,930	-3,150	0	79,171	63,674	340,246	-650	339,596		
Effect of adopting FRS 139	0	0	0	0	0	0	751	751	0	751		
Balance as at 1 Apr 2010 - as restated	171,710	19,911	8,930	-3,150	0	79,171	64,425	340,997	-650	340,347		
Total comprehensive income/ (loss) for the period	0	0	0	3,622	-4,523	633	1,463	1,195	-731	464		
Effect of winding up & Disposal of subsidiaries	0	0	0	0	0	-6,693	6,693	0	6,983	6,983		
Balance at end of year	171,710	19,911	8,930	472	-4,523	73,111	72,581	342,192	5,602	347,794		
Year ended 31 March 2010												
Balance at beginning of year as at 1 Apr. 2009	171,710	19,911	8,930	-125	0	79,171	64,082	343,679	-1,526	342,153		
Total comprehensive income/ (loss) for the period	0	0	0	-3,025	0	0	-408	-3,433	876	-2,557		
Balance at end of year	171,710	19,911	8,930	-3,150	0	79,171	63,674	340,246	-650	339,596		

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with conjunction with the Audited Financial Statements for the year ended 31st March 2010)

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2011

	Year ended Mar 31 2011 (Unaudited) (RM'000)	Year ended Mar 31 2010 (Audited) (RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,179	2,704
Adjustment :-		
Non-cash items	-9,688	4,948
Non-operating items (which are investing / financing)	13,786	14,079
Operating profit before changes in working capital	<u>6,277</u>	<u>21,731</u>
Changes in working capital		
Net Change in current assets	-168,156	-17,337
Net Change in current liabilities	225,846	-10,670
Cash generated from/(used in) operations	<u>63,967</u>	<u>-6,276</u>
Tax Paid	-942	-1,390
Interest paid	-13,786	-14,215
Net cash flows from operating activities	<u>49,239</u>	<u>-21,881</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest income	64	136
Proceed from disposal of quoted shares	5,025	0
Net proceeds from disposal of investment property	26,000	0
Proceed from disposal of property, plant and equipment	0	97
Cash inflow from disposal of subsidiaries	49,457	0
Net effect from winding up subsidiaries	-335	0
Purchase of property, plant and equipment	-8,987	-4,458
Net movement in land held for development	-47,825	768
Purchase of investment properties	0	-20
Net cash flows from investing activities	<u>23,399</u>	<u>-3,477</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net Bank Borrowings	-43,773	22,844
Net cash flows from financing activities	<u>-43,773</u>	<u>22,844</u>
Net change in cash & cash equivalents	28,865	-2,514
Cash & cash equivalents at beginning of year	-14,498	-12,004
Effects of exchange rate changes on cash & cash equivalents at end of year	-343	20
Cash & cash equivalents at end of period	<u>14,024</u>	<u>-14,498</u>
Cash & cash equivalents comprise the following:		
Fixed and call deposits	15,762	22,037
Cash and bank balances	37,056	11,028
Bank overdraft	-38,794	-47,563
	<u>14,024</u>	<u>-14,498</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st March 2010)

RELIANCE PACIFIC BERHAD (244521 A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2011

	Year ended Mar 31 2011
	(Unaudited)
	(RM'000)
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before taxation	2,179
Adjustment :-	
Non-cash items	-9,688
Non-operating items (which are investing / financing)	13,786
Operating profit before changes in working capital	<u>6,277</u>
Changes in working capital	
Net Change in current assets	-168,156
Net Change in current liabilities	225,846
Cash generated from/(used in) operations	<u>63,967</u>
Tax Paid	-942
Interest paid	-13,786
Net cash flows from operating activities	<u>49,239</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Interest income	64
Proceed from disposal of quoted shares	5,025
Net proceeds from disposal of investment property	26,000
Proceed from disposal of property, plant and equipment	0
Cash inflow from disposal of subsidiaries	49,457
Net effect from winding up subsidiaries	-335
Purchase of property, plant and equipment	-8,987
Net movement in land held for development	-47,825
Purchase of investment properties	0
Net cash flows from investing activities	<u>23,399</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Net Bank Borrowings	-43,773
Net cash flows from financing activities	<u>-43,773</u>
Net change in cash & cash equivalents	28,865
Cash & cash equivalents at beginning of year	-14,498
Effects of exchange rate changes on cash & cash equivalents at end of year	-343
Cash & cash equivalents at end of period	<u>14,024</u>
Cash & cash equivalents comprise the following:	
Fixed and call deposits	15,762
Cash and bank balances	37,056
Bank overdraft	-38,794
	<u>14,024</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31st M

RELIANCE PACIFIC BERHAD

(Company no. 244521 A)

Notes

NOTES TO THE INTERIM FINANCIAL REPORT

A1 Accounting Policies

The interim financial statements have been prepared under the historical cost convention.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2010.

A2 Changes in Accounting Policies

The significant accounting policies adopted in the interim financial statements are consistent with those adopted by the Group in the audited financial statements for the year ended 31 March 2010 except for the adoption of new FRSs, amendments and IC interpretations that are mandatory for the Group for the financial year beginning 01 January 2010. The adoption of these FRSs, amendments and interpretations do not have a material impact on the interim financial information of the Group except for the adoption of the followings FRSs as set out below .:

Revised FRS 101 "Presentation of Financial Statements"

The revised standard prohibits the presentation of items of income and expenses (that is, 'non-owner changes in equity') in the statement of changes in equity, requiring 'non-owner changes in equity' to be presented separately from owner changes in equity in a statement of comprehensive income which can be presented as single statement or two statements (comprising the income statement and statement of comprehensive income). The Group has elected to present the statement of comprehensive income in two statements. As a result, the Group has presented all owner changes in equity in the consolidated statement of changes in equity whilst all non-owner changes in equity have been presented in the consolidated statement of comprehensive income. There is no impact on the results of the Group since these changes affect only the presentation of items of income and expenses.

Amendments to FRS 117, Leases (effective for annual periods beginning on or after 1 January 2010)

The amendments to FRS 117 clarify the classification of lease of land and require entities with existing leases of land and buildings to reassess the classification of land as finance or operating lease.

The Group has reassessed and determined that all leasehold land are in substance finance lease and will be reclassified to property, plant and equipment. The adoption of these amendments will result in a change in accounting policy which will be applied retrospectively in accordance with the transitional provisions and has no effect on reported profit equity. This change in accounting policy will result in reclassification of the carrying amount of lease of land and buildings amounting to RM30.821 million as at 31 March 2010 from prepaid lease payments to property, plant and equipment. The following comparative figures have been restated following the adoption of the amendments to FRS117:

	As Previously Reported RM'000	As Restated RM'000
Property, plant and equipment	215,602	246,423
Prepaid land lease payments	30,821	-

FRS 139: Financial Instruments: Recognition and Measurement

FRS 139 sets out the new requirements for the recognition and measurement of the Group's financial instruments. Financial instruments are recorded initially at fair value. Subsequent measurement of the financial instruments at the balance sheet date reflects the designation of the financial instruments. The Group determines the classification at initial recognition and for the purpose of the first adoption of the standard, as at transitional date on 1 January 2010. Set out below are the major changes in adopting FRS 139

Available-for-sale Financial Assets

Prior to 31 March 2010, investment in equity instruments that are not held for trading were accounted for at cost less impairment loss or at the lower of cost and market value, determined on an aggregate basis. Under FRS 139, investment in equity instruments that do not have a quoted market price in an active market and whose fair value cannot be reliably measured are measured at cost. Other investments categorised as AFS financial assets are subsequently measured at their fair values with the gain or loss recognised in other comprehensive income.

Derivatives Financial Instruments

Prior to the adoption of FRS 139, derivative contracts were recognised in the financial statements on settlement dates. With the adoption of FRS 139, derivative contracts are now categorised as fair value through profit or loss and measured at their fair values with gain or loss recognised in profit or loss.

Impact on opening balances

In accordance with the transitional provisions of FRS 139, the above changes are applied prospectively and the comparatives as at 31 March 2010 are not restated. Instead, the changes have been accounted for by making the following FRS139 adjustments to opening balance of retained profits as at 1 April 2010 are as follows:

	RM'000
At 1 April 2010, as previously stated at	63,674
<u>Effect arising from adoption of FRS 139:</u>	
Recognition of fair value of AFS	795
Recognition of derivatives previously not recognized	(44)
<u>At 1 April 2010, as restated at</u>	<u>64,425</u>

A3 Audit Report of Preceding Annual Financial Statement

The annual audited financial statement in the preceding year was not qualified.

A4 Seasonal or Cyclical Factors

The Group is principally engaged in the following business operations:

- a) Travel
- b) Hotel
- c) Property

The major festivities and school holidays generally affect the performance of Travel Division. The performance of Property Division is affected by the sentiments of the property cycle, as the division's profitability is dependent on the sale of its resort properties.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group.

A6 Accounting Estimates

There were no changes in estimates of amounts reported in prior financial quarters of the current financial year or in prior financial years that have a material effect in the current financial quarter.

A7 Issuance or Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year to date.

A8 Dividend Paid

There were no dividends paid during the period under review.

A9 Segmental Reporting

a) Revenue

	Individual Quarter		Cumulative Year-to-date	
	Current Quarter Ended 31 Mar 2011 (RM'000)	Preceding Quarter Ended 31 Mar 2010 (RM'000)	Current Year Ended 31 Mar 2011 (RM'000)	Preceding Year Ended 31 Mar 2010 (RM'000)
Travel	95,685	73,169	454,154	363,554
Hotel	9,224	9,203	42,709	42,655
Property	2,288	47,362	7,276	51,070
Total	107,197	129,734	504,139	457,279

b) Profit/(Loss) before taxation

	Individual Quarter		Cumulative Year-to-date	
	Current Quarter Ended 31 Mar 2011 (RM'000)	Preceding Quarter Ended 31 Mar 2010 (RM'000)	Current Year Ended 31 Mar 2011 (RM'000)	Preceding Year Ended 31 Mar 2010 (RM'000)
Continuing Operations				
Travel	(3,434)	(4,081)	(1,639)	561
Hotel	373	24	4,189	7,472
Property	(814)	4,523	6,196	2,724
RPB and others	(1,443)	(250)	(8,351)	(7,110)
Share of results of associates	(12)	(23)	(29)	(107)
Sub-Total	(5,330)	193	366	3,540
Provision for diminution	-	(608)	-	(608)
Net Effects of Winding Up and Disposal of Subsidiaries	5,820	-	1,813	-

Total	490	(415)	2,179	2,932
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A10 Valuation of Property, Plant and Equipment

There were no valuations of property, plant and equipment during the quarter under review.

A11 Subsequent Material Events

There were no material events subsequent to the end of the current quarter under review.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinuing operations except for the following:

- a) The Group had on 31 March 2011 announced that Meridian Haven Sdn Bhd the wholly-owned subsidiary of RPB has entered into a Share Sale Agreement for the purchase of entire equity in Golden Envoy (M) Sdn Bhd, for a total cash consideration of RM13 million.

The acquisition was not completed during the quarter under review.

- b) The Group had on 22 March 2011 announced the following dormant subsidiary companies were placed under members' voluntary winding up:

1. Avillion Hotels International (Sydney) Pty Ltd
2. Reliance-OSW (Nominees) Pty Ltd

- c) The Company had on 24 January 2011 entered into a conditional share sale agreement with Alpha Vantage Sdn Bhd for the disposal of its entire equity interest in certain subsidiaries of the travel division for an aggregate cash consideration of RM52.23 million.

The disposal was completed on 31 March 2011.

A13 Contingent Liabilities and Contingent Asset

There were no contingent liabilities and contingent Asset for the current financial year to date.

A. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries

Consolidated revenue of the Group for the current quarter has reduced by 17.4% as compared to the preceding year 4th quarter. This was mainly due to completion and recognition of revenue for one block of hotel in preceding year 4th quarter. There were no new development in the current year same quarter.

However, the Group consolidated profit before tax has improved by 218% in comparison to the preceding year 4th quarter under review mainly due to net effect of winding up and disposal of subsidiaries for the sum of RM5.8 million.

B2 Material Changes in the Quarterly Results as compared with the Preceding quarter

The consolidated revenue of the Group for the reporting quarter has decreased by 28.1% in comparison to the preceding quarter. The decrease was mainly due to seasonality in which 3rd quarter is traditionally the strongest quarter for the Group.

However, the Group consolidated profit before tax has improved by 553% in comparison to the preceding quarter under review mainly due to net effect of winding up and disposal of subsidiaries for the sum of RM5.8 million.

B3 Commentary on Prospect

We are cautiously optimistic. Oil prices continue to be volatile, and the uncertainty of the global economic outlook adds to the challenge.

It is important to note that though challenges have grown in complexity, they are certainly not new to our industry or RPB. We have dealt with all these challenges in the past and have remained resilient throughout the years.

B4 Variance from Profit Forecast

Not applicable.

B5 Taxation

	Individual Quarter		Cumulative Year-to-date	
	Current Quarter Ended 31 Mar 2011 (RM'000)	Preceding Quarter Ended 31 Mar 2010 (RM'000)	Current Year Ended 31 Mar 2011 (RM'000)	Preceding Year Ended 31 Mar 2010 (RM'000)
a) Income Tax				
i) Current taxation	170	246	932	901
ii) Underprovision in prior years	-	158	-	158
iii) Deferred taxation	515	1,177	515	1,177
b) Total	685	1,581	1,447	2,236

The Group tax rate is higher than the statutory tax rate applicable due to the Provision of taxation on profit by certain subsidiary companies.

B6 Acquisition and Disposal of Unquoted Investment and Properties

There were no acquisition and disposal of unquoted investments during the current quarter.

B7 Available-for-sale

- a) There were no purchase and disposal of quoted securities during the current quarter except as follows:

	RM'000
Proceed from the disposal of quoted shares	5,025
Gain on disposal of quoted shares	3,257

- b) Investments in quoted securities as at the end of the reporting period.

	RM'000
Total investment at cost	8,364
Total investment at carrying value/book value	<u>490</u>
Total investment at market value	<u>490</u>

B8 Corporate proposals

There were no corporate proposals announced during the current quarter under review.

B9 Group Borrowings

a) Banking Facilities

	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
a) Short term borrowings			
i. Overdraft	20,328	18,465	38,793
ii. Revolving Credit	5,000	3,500	8,500
iii. Long term borrowings repayable within twelve months	11,927	-	11,927
iv. Collateralised Loan obligation	-	40,000	40,000
v. Lease and Hire Purchase repayable within 12 months	40	-	40
vi. Total	<u>37,295</u>	<u>61,965</u>	<u>99,260</u>
b) Long term borrowings			
i. Long term loans	78,385	-	78,385
Less portion of long term loans payable within 12 months	<u>11,927</u>	<u>-</u>	<u>11,927</u>
	<u>66,458</u>	<u>0</u>	<u>66,458</u>
iii. Lease and Hire purchase	163	-	163
Less portion of Lease and Hire Purchase payable within 12 months	<u>(40)</u>	<u>-</u>	<u>(40)</u>
	<u>123</u>	<u>-</u>	<u>123</u>
iii. Total	66,581	0	66,581
c) Total borrowings	105,132	60,709	165,841

b) Foreign currency borrowings included in the above in Ringgit Malaysia equivalent as at 31 Mar 2011 were as follows:

	RM'000
<u>Foreign Currency</u>	
Singapore Dollar	818
Hong Kong Dollar	<u>1,907</u>
Total	<u>2,725</u>

B10 Derivative Financial Instruments

There were no derivative financial instruments during the current quarter under review.

B11 Material Litigation

There was no material litigation pending as at the date of this announcement.

B12 Basic Profit Per Share

a) Basic Profit per share

Basic Profit per share is calculated by dividing the net profit attributable to the shareholders for the current financial quarter ended 31 March 2011 are as follows:

	Individual Quarter		Cumulative Year-to-date	
	Current Quarter Ended 31 Mar 2011 (RM'000)	Preceding Quarter Ended 31 Mar 2010 (RM'000)	Current Year Ended 31 Mar 2011 (RM'000)	Preceding Year Ended 31 Mar 2010 (RM'000)
Net Profit / (Loss) attributable to owner of the Parent (RM'000)				
Continuing Operations	(88)	(2,844)	1,463	(292)
Discontinued Operation	-	(116)	-	(116)
Total	(88)	(2,960)	1,463	(408)
Basic ('000)				
Total Weighted average number of ordinary shares	858,552	858,552	858,552	858,552
Basic earnings per share(sen)				
Continuing Operations	(0.01)	(0.33)	0.17	(0.04)
Discontinued Operation	-	(0.01)	-	(0.01)
Total	(0.01)	(0.34)	0.17	(0.05)

b) Diluted Profit per share

N/A.

B13 Realised and Unrealised Profits or Losses

The breakdown of retained profits of the Group as at the reporting date, into realised and unrealised profits, is as follows:

	As at 31 March 2011 (RM'000)	As at 31 March 2010 (RM'000)
Retained profits of the Company and its subsidiaries :		
Realised	72,767	64,071
Unrealised	53	564
Total Retained profits of the Company and its subsidiaries	72,820	64,635
Total share of Retained profits from associated companies :		
Realised	(239)	(210)
Total Group Retained profits as per consolidated accounts	72,581	64,425

BY ORDER OF THE BOARD
TAN BEE LENG (MAICSA NO: 7009994)

Secretary

Kuala Lumpur
Date: 31 May 2011